
MADANLAL LIMITED

Regd. Office : 2, Clive Ghat Street, Kolkata-700 001
Tel : 91-33-2230 4571/72/73, Fax : 91-33-2248 7669, 2243-4736, Email : mkjrls@keventer.com

Dated: 19.11.2021

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Ref: Scrip Code: 10023074

Sub: Furnishing of Unaudited Financial Results for the Quarter ended 30.09.2021

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results along with Limited Review Report for the quarter ended 30th September, 2021.

Thanking You,

Yours faithfully,

For **MADANLAL LIMITED**

Director

Encl.: As above.

Agrawal Tondon & Co.

(Formerly: Agrawal Sanjay & Company)

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No.: 7, 1st Floor, 59 Bentinck Street
Kolkata – 700 069

Website: www.agrawalsanjay.com

E-mail id: agrawaltondon2019@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL STATEMENTS

To the Board of Directors of MADANLAL LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of **MADANLAL LIMITED** ("the Company"), for the quarter ended 30 September 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our responsibility is to express a conclusion on the Statement based on our review.
3. We draw attention to the fact that the financial results of Subsidiary & Associates have not been finalized and thus not made available to the Company for preparation of Consolidated Review Report. Accordingly, Consolidated Results have not been given. Our conclusion is not modified in respect of this matter.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Agrawal Tondon & Co.

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5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 13th November, 2021

UDIN: 21056902AAAAAZ4705

For, **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E

Sanjay Agrawal

Sanjay Agrawal

Partner

Membership No.: 056902

MADANLAL LTD.
CIN: L51909WB1983PLC036288
Regd Office: 2, Clive Ghat Street, Sagar Estate, Kolkata - 700 001

(₹ in Lacs except No. of Shares and EPS)

Part I

Statement of Standalone Unaudited Results for the Quarter & Six months ended 30/09/2021

Sl. No.	Particulars	Unaudited			Reviewed		Audited
		Quarter Ended			Six Months Ended		Year Ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
1	Income from Operations						
	(a) Net Sales/Income from Operations	11.05	0.01	-	11.06	-	1.93
	(b) Other Income	8.92	0.55	40.24	9.47	81.63	807.85
	Total Income from Operations (net)	19.97	0.57	40.24	20.54	81.63	809.78
2	Expenses						
	(a) Purchase of Stock in Trade	-	-	-	-	-	-
	(b) Changes in inventories	-	-	-	-	-	2.05
	(c) Employee Benefit Expense	3.52	3.46	3.51	6.98	6.78	15.45
	(d) Finance Costs	114.20	1.26	119.81	115.46	164.86	188.50
	(e) Depreciation & Amortisation Expenses	2.20	2.20	9.50	4.40	19.00	9.58
	(f) Other Expenses	7.18	5.02	5.08	12.20	8.79	102.50
	Total Expenses	127.10	11.94	137.90	139.04	199.43	318.08
3	Profit/(Loss) from Ordinary activities before Tax (1-2)	-107.13	-11.37	-97.66	-118.50	-117.80	491.70
4	Tax Expense	-	-	-	-	-	22.49
5	Net Profit/(Loss) from Ordinary activities after Tax (3-4)	-107.13	-11.37	-97.66	-118.50	-117.80	469.21
6	Fair Value Gain on Investments	-	-	-	-	-	242.76
7	Total Comprehensive Income for the year (5-6)	-107.13	-11.37	-97.66	-118.50	-117.80	226.45
8	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	800.69	800.69	800.69	800.69	800.69	800.69
9	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						-11,402.00
10	Earnings per share of ₹ 10/- each Basic & Diluted	₹ -1.34	₹ -0.14	₹ -1.22	₹ -1.48	₹ -1.47	₹ 5.86



For MADANLAL LTD.

Radhe Shyam Khetan
Director

Place: Kolkata

Date: 13th November, 2021

MADANLAL LTD.**Balance Sheet as at 30th September, 2021**

	Unaudited As at 30.09.2021	(Rs. In Lakhs) Audited As at 31.03.2021
ASSETS		
Non - Current Assets		
Property, Plant & Equipment	161.09	165.49
Financial Assets		
Investments	6,190.10	6,190.10
Loans	18.97	18.97
Other Financial Assets	5.16	5.15
Other Non-Current Assets	116.45	116.45
	6,491.77	6,496.16
Current Assets		
Financial Assets		
Trade Receivables	4.86	-
Cash and Cash Equivalents	475.51	100.95
Loans	25,963.87	17,118.75
Other Financial Assets	6,140.37	5,735.46
Inventories	1,122.85	1,122.85
Current Tax Assets (Net)	388.31	387.86
Other Current Assets	2.93	2.57
	34,098.70	24,468.44
TOTAL	40,590.47	30,964.60
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	800.69	800.69
Other Equity	-11,520.50	-11,402.00
	-10,719.81	-10,601.31
Non-Current Liabilities		
Financial Liabilities		
Borrowings	3,500.00	3,500.00
Trade Payables	130.51	130.51
Other Financial Liabilities	50.00	50.00
Deferred Tax Liabilities (Net)	900.76	900.76
Other Non-Current Liabilities	35,096.01	31,229.81
	39,677.28	35,811.08
Current Liabilities		
Financial Liabilities		
Borrowings	11,630.68	1,890.97
Trade Payables	1.29	4.32
Other Financial Liabilities	0.71	3,854.55
Other Current Liabilities	0.32	4.99
	11,633.00	5,754.83
TOTAL	40,590.47	30,964.60

Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2021. The statutory auditors have carried out Limited Review of these results and the results have been published in accordance with clause 41 of the Listing Agreement

2. The Company is publishing its standalone results. The financial results of the associates & subsidiary companies have not yet made available to the company. Hence, the consolidated results of the company has not been provided herein.

3. The company operated only in a single segment. Hence, Segment Reporting as per Ind AS 108 is not given.



MADANLAL LTD.**Cash Flow Statement for the period ended 30th September, 2021**

	Unaudited 30th September, 2021		Unaudited 30th September, 2020	
	₹ in Lacs	₹ in Lacs	₹ in Lacs	₹ in Lacs
A. Cash flow from Operating Activities:				
Net Profit before Tax and Exceptional items:		-118.50		-117.80
a) Depreciation and amortization		4.40		19.00
b) Interest (net)		105.99		83.23
c) Dividend Received		-		-
Operating Profit before Working Capital changes		-8.11		-15.57
Adjustments for:				
1) Financial Assets Non-Current	-	-	-	-
2) Other Financial Assets Current	-404.91		22.72	
3) Trade Receivables - Current	-4.86		33,982.29	
4) Inventories	-	-	-	-
6) Current Tax Assets	-0.45		145.83	
6) Other Non Current Liabilities	3,866.20		9,019.43	
7) Current Financial Liabilities	-3,853.84		-583.27	
8) Trade Payables-current	-3.03		-3,854.55	
9) Other Current Assets	-0.36		808.55	
10) Other Current Liabilities	-4.67		-5,175.34	
11) Borrowings	9,739.71	9,333.79	-1,933.60	32,432.06
Cash generated from operations		9,325.68		32,416.49
Direct Taxes Paid (net off refunds)		-		-
Net Cash Flow from Operating Activities		9,325.68		32,416.49
B. Cash Flow from Investing Activities:				
a) Purchase of fixed assets	-	-	-	-
b) Purchase of Investments	-0.00		-126.84	
c) Dividend Received	-	-	-	-
d) Interest Received	-	-	-	-
Net Cash Flow from Investing Activities		-0.00		-126.84
C. Cash Flow from Financing Activities:				
a) Borrowings - Current	-	-	-	-
4) Loans Given - Current	-8,845.13		-32,077.70	
c) Finance Costs	-105.99		-83.22	
Net Cash Flow from Financing Activities		-8,951.12		-32,160.92
D. Net changes in Cash and Cash Equivalents		374.56		128.73
Add: Cash and Cash Equivalent - at commencement		100.95		62.23
Cash and Cash Equivalent - at close		475.51		190.96

